



PREMCO

GLOBAL LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2016.

(Rs. In Laacs)

Sr. No.	Particulars	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
1	Income From Operations						
	a) Net Sales / Income from Operations	1,379.42	2,017.67	1,885.57	5,205.43	5,544.50	7,052.55
	b) Other Operating Income	51.37	90.11	102.13	216.51	283.22	340.31
	Total Income	1,430.79	2,107.78	1,987.70	5,421.94	5,827.72	7,392.86
2	Expenses						
	a) Cost of Materials consumed	758.49	804.65	821.26	2,116.41	2,746.41	3,241.43
	b) Purchase of Trading Goods	36.20	80.23	-	129.84	-	38.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(201.63)	71.94	99.73	251.19	(21.72)	(105.04)
	d) Employee benefits expense	209.70	213.49	195.25	605.63	590.26	759.21
	e) Depreciation and amortisation expense	58.76	59.95	60.05	175.04	162.33	220.60
	f) Other Expenses	355.83	366.38	348.55	988.55	1,077.68	1,443.51
	Total Expenses	1,217.35	1,596.64	1,524.84	4,266.66	4,554.96	5,597.99
3	Profit (+)/Loss (-) from operation before other income, Finance Cost.	213.44	511.14	462.86	1,155.28	1,272.76	1,794.87
4	Other Income	90.39	14.20	72.74	136.15	197.03	259.15
5	Profit (+)/Loss (-) from ordinary activities before Finance Cost.	303.83	525.34	535.60	1,291.43	1,469.79	2,054.02
6	Finance Cost	35.99	27.74	27.09	89.38	72.91	103.08
7	Profit (+)/Loss (-) from ordinary activities before Tax.	267.84	497.60	508.51	1,202.05	1,396.88	1,950.94
8	Tax Expenses	80.77	170.58	173.94	411.74	473.59	685.12
9	Profit (+)/Loss (-) from ordinary activities after Tax.	187.07	327.02	334.57	790.31	923.29	1,265.82
10	Extraordinary item	-	-	-	-	-	-
11	Net profit (+)/Loss (-) for the period	187.07	327.02	334.57	790.31	923.29	1,265.82
12	Paid up Equity share capital (Face value of Rs. 10/- each)	330.48	330.48	331.36	330.48	331.36	330.48
13	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	4,742.74
14	Earning per shares (Basic & Diluted Rs.)	5.66	9.89	10.03	23.91	27.68	38.30





PREMCO GLOBAL LTD.

Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 13th February, 2017. The Statutory Auditors of the company have carried out a limited review of the above financial results.
2. The Company operates mainly in one business segment i.e Elastic.
3. Pursuant to provision of Regulation 13 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, details of number of investors complaints for the quarter ended 31st December, 2016; opening - Nil, received - Nil, disposed off - Nil and pending - Nil.
4. Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai
Date : 13th February, 2017.



By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director
DIN - 00725890



PREMCO

GLOBAL LTD.

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2016.

(Rs. In Lacs)							
Sr. No.	Particulars	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 31.12.2015 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
1	Income From Operations						
	a) Net Sales / Income from Operations	1,695.89	2,083.57	1,885.57	5,573.26	5,544.50	7,012.38
	b) Other Operating Income	51.37	90.11	102.13	216.51	283.22	340.31
	Total Income	1,747.26	2,173.68	1,987.70	5,789.77	5,827.72	7,352.69
2	Expenses						
	a) Cost of Materials consumed	892.91	880.27	821.26	2,375.66	2,746.41	3,241.43
	b) Purchase of Trading Goods	36.20	80.23	-	129.84	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(193.37)	(88.65)	99.73	(13.36)	(21.72)	(105.04)
	d) Employee benefits expense	303.92	265.60	195.25	798.76	590.26	759.21
	e) Depreciation and amortisation expense	69.22	80.31	60.05	216.77	162.33	220.60
	f) Other Expenses	436.91	472.41	353.00	1,216.57	1,082.13	1,447.97
	Total Expenses	1,545.79	1,690.17	1,529.29	4,724.24	4,559.41	5,564.17
3	Profit (+)/Loss (-) from operation before other income, Finance Cost.	201.47	483.51	458.41	1,065.53	1,268.31	1,788.52
4	Other Income	80.74	4.84	75.10	115.45	199.39	262.12
5	Profit (+)/Loss (-) from ordinary activities before Finance Cost.	282.21	488.35	533.51	1,180.98	1,467.70	2,050.64
6	Finance Cost	36.49	26.59	27.30	91.44	73.12	103.29
7	Profit (+)/Loss (-) from ordinary activities before Tax.	245.72	461.76	506.21	1,089.54	1,394.58	1,947.35
8	Tax Expenses	80.77	170.58	173.94	411.74	473.59	685.12
9	Profit (+)/Loss (-) from ordinary activities after Tax.	164.95	291.18	332.27	677.80	920.99	1,262.23
10	Minority Interest	(3.28)	(6.74)	(0.33)	(15.76)	(0.33)	(0.21)
11	Net profit (+)/Loss (-) for the period	168.23	297.92	332.60	693.56	921.32	1,262.44
12	Paid up Equity share capital (Face value of Rs. 10/- each)	330.48	330.48	331.36	330.48	331.36	330.48
13	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)						4,746.72
14	Earning per shares (Basic & Diluted Rs.)	5.09	9.01	10.04	20.99	27.80	38.20





PREMCO

GLOBAL LTD.

Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 13th February, 2017. The Statutory Auditors of the company have carried out a limited review of the above financial results.
2. The Company operates mainly in one business segment i.e Elastic.
3. Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai
Date : 13th February, 2017.



By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director
DIN 00725890

LIMITED REVIEW REPORT (CONSOLIDATED)

To,
The Board of Directors,
Premco Global Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited consolidated financial results of The Premco Global Limited ("the Holding Company") and its subsidiary, Premco Global Vietnam Company Limited together referred to as "the Group") for the quarter/nine months ended December 31, 2016 attached herewith, being submitted by the Holding Company pursuant to the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors, Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

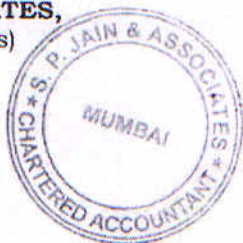
We have not reviewed the financial statement of a foreign subsidiary, Premco Global Vietnam Company Limited included in the consolidated financial statements, whose interim financial statement reflect total revenue of Rs. 353.75 lacs and Rs. 507.18 lacs for the quarter and nine months ended December 31, 2016 respectively and net loss of Rs. 21.88 lacs and Rs. 105.00 lacs for the quarter and nine months ended December 31, 2016 respectively. These financial statements have been certified by company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said subsidiary is based solely on these certified financial statements.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
S. P. JAIN & ASSOCIATES,
(Chartered Accountants)

Kapil Jain

KAPIL K. JAIN
(Partner)
(M. No. 108521)



Place: Mumbai

Date: 13/02/2017

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

602.6th Floor, "Orbit Plaza"
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To,
The Board of Directors,
Premco Global Limited,
Mumbai.

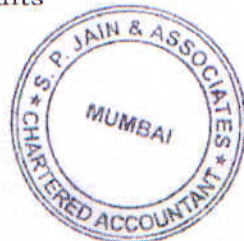
We have reviewed the accompanying statement of unaudited Standalone financial results of Premco Global Limited (the "company") for the Quarter and Nine months ended December 31, 2016 (the "statement") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. JAIN & ASSOCIATES,**
Chartered Accountants


KAPIL K. JAIN
(Partner)
(M. No. 108521)



Place: Mumbai

Date: 13/02/2017