



PREMCO

GLOBAL LTD.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 31.03.2016 (Unaudited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.03.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
1	Income From Operations					
	a) Net Sales / Income from Operations	1,508.05	1,885.57	1,534.44	7,052.55	6,856.52
	b) Other Operating Income	57.09	102.13	94.74	340.31	371.18
	Total Income	1,565.14	1,987.70	1,629.18	7,392.86	7,227.70
2	Expenses					
	a) Cost of Materials consumed	495.02	821.26	905.47	3,241.43	3,544.42
	b) Purchase of Trading Goods	38.28	-	-	38.28	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83.32)	99.73	(516.48)	(105.04)	(380.50)
	d) Employee benefits expense	168.95	195.25	196.17	759.21	729.92
	e) Depreciation and amortisation expense	58.27	60.05	131.43	220.60	236.80
	f) Other Expenses	365.83	348.55	394.91	1,443.51	1,308.97
	Total Expenses	1,043.03	1,524.84	1,111.50	5,597.99	5,439.61
3	Profit (+)/Loss (-) from operation before other income, Finance Cost.	522.11	462.86	517.68	1,794.87	1,788.09
4	Other Income	62.12	72.74	108.01	259.15	178.79
5	Profit (+)/Loss (-) from ordinary activities before Finance Cost.	584.23	535.60	625.69	2,054.02	1,966.88
6	Finance Cost	30.17	27.09	22.63	103.08	108.95
7	Profit (+)/Loss (-) from ordinary activities before Tax.	554.06	508.51	603.06	1,950.94	1,857.93
8	Tax Expenses	211.53	173.94	198.49	685.12	652.43
9	Profit (+)/Loss (-) from ordinary activities after Tax.	342.53	334.57	404.57	1,265.82	1,205.50
10	Extraordinary item	-	-	-	-	-
11	Net profit (+)/Loss (-) for the period	342.53	334.57	404.57	1,265.82	1,205.50
12	Paid up Equity share capital (Face value of Rs. 10/- each)	330.48	331.36	331.36	330.48	331.36
13	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	4,742.74	3,589.20
14	Earning per shares (Basic & Diluted Rs.)	10.36	10.03	12.13	38.30	36.14



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PREMCO

GLOBAL LTD.

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Sr. No.	Particulars	As At	As At
		31.03.2016 (Audited)	31.03.2015 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	330.48	331.36
	(b) Reserves & Surplus	4,742.74	3,589.20
	Sub Total Shareholder's Funds	5,073.22	3,920.56
2	Non - Current Liabilities		
	(a) Long Term Borrowings	92.82	34.42
	(b) Deferred Tax Liabilities	87.74	130.02
	(c) Other Long Term Liabilities	61.27	66.36
	(d) Long Term Provisions	23.96	16.76
	Sub Total Non - Current Liabilities	265.79	247.56
3	Current Liabilities		
	(a) Short Term Borrowings	277.06	229.64
	(b) Trade Payables	261.10	285.40
	(c) Other Current Liabilities	180.06	178.67
	(d) Short Term Provisions	168.54	276.08
	Sub Total Current Liabilities	886.76	969.79
	Total (Equity and Liabilities)	6,225.77	5,137.91
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	970.56	1,009.96
	(b) Non-Current Investments	2,255.44	1,031.62
	(c) Long Term Loans and Advances	64.13	73.45
	(d) Other Non Current Assets	31.93	26.68
	Sub Total Non-Current Assets	3,322.06	2,141.71
2	Current Assets		
	(a) Inventories	1,472.53	1,533.13
	(b) Trade Receivables	954.25	1,022.61
	(c) Cash & Bank Balances	223.70	186.20
	(d) Short Term Loans & Advances	155.02	26.34
	(e) Other Current Assets	98.21	227.92
	Sub Total Current Assets	2,903.71	2,996.20
	Total (Assets)	6,225.77	5,137.91

Notes :

1. The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 30th May, 2016.
2. The company has declared interim dividend of Rs. 2.5/- per share of Rs. 10 each i.e. 25% in March 2016, further the Board has recommended a final dividend of Rs. 0.50 per equity share of Rs. 10 each i.e. 5% for the year ended 31st March, 2016 subject to the approval of the shareholders at the Annual General Meeting of the company.
3. The Company operates mainly in one business segment i.e Elastic.
4. The Company is in process of executing an expansion project in two phases by setting up a manufacturing unit at Vietnam by incorporating a foreign subsidiary with a chartered capital of USD 10,00,000 in which the Company shall hold 85%. The Company has remitted an amount of USD 6,00,000 (Rs. 3,95,28,340/-) towards chartered capital till the year ended March 2016.



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PREMCO GLOBAL LTD.

5. The Company has changed depreciation based on remaining useful life of assets as per requirement of Schedule II of Companies Act 2013 in the fourth quarter ended 31.03.2015 which had significant effect of decrease in the depreciation expenses in the result of that quarter & hence such is not comparable.
6. During the year in the Board Meeting held on 03.02.2016 Company has converted 43800 shares to fully paid upon receipt of the call money and has forfeited 31500 shares for non receipt of the same.
7. In terms of amended clause 41 of the Listing Agreement, details of number of investor's complaints for the quarter ended 31st March, 2016; opening - Nil, received - 10, disposed off - 10 and pending - Nil.
8. The figures of the quarter ended 31.03.2016 & 31.03.2015 are the balancing figures between the audited figures in respect of the financial year and the unaudited third quarter published year to date figures, which were subjected to limited review.
9. Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai

Date : 30th May, 2016.



By order of the board
Premco Global Ltd.

Ashok B. Harjani
Managing Director



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GLOBAL LTD.

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016.

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 31.03.2016 (Unaudited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.03.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
1	Income From Operations					
	a) Net Sales / Income from Operations	1,467.88	1,885.57	-	7,012.38	-
	b) Other Operating Income	57.09	102.13	-	340.31	-
	Total Income	1,524.97	1,987.70	-	7,352.69	-
2	Expenses					
	a) Cost of Materials consumed	495.02	821.26	-	3,241.43	-
	b) Purchase of Trading Goods	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83.32)	99.73	-	(105.04)	-
	d) Employee benefits expense	168.95	195.25	-	759.21	-
	e) Depreciation and amortisation expense	58.27	60.05	-	220.60	-
	f) Other Expenses	365.83	353.00	-	1,447.97	-
	Total Expenses	1,004.75	1,529.29	-	5,564.17	-
3	Profit (+)/Loss (-) from operation before other income, Finance Cost.	520.22	458.41	-	1,788.52	-
4	Other Income	62.73	75.10	-	262.12	-
5	Profit (+)/Loss (-) from ordinary activities before Finance Cost.	582.95	533.51	-	2,050.64	-
6	Finance Cost	30.17	27.30	-	103.29	-
7	Profit (+)/Loss (-) from ordinary activities before Tax.	552.78	506.21	-	1,947.35	-
8	Tax Expenses	211.53	173.94	-	685.12	-
9	Profit (+)/Loss (-) from ordinary activities after Tax.	341.25	332.27	-	1,262.23	-
10	Minority Interest	0.12	(0.33)	-	(0.21)	-
11	Net profit (+)/Loss (-) for the period	341.13	332.60	-	1,262.44	-
12	Paid up Equity share capital (Face value of Rs. 10/- each)	330.48	331.36	-	330.48	-
13	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)				4,746.72	-
14	Earning per shares (Basic & Diluted Rs.)	10.32	10.04	-	38.20	-





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GLOBAL LTD.

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Sr. No.	Particulars	As At	As At
		31.03.2016 (Audited)	31.03.2015 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	330.48	-
	(b) Reserves & Surplus	4,746.72	-
	Sub Total Shareholder's Funds	5,077.20	-
2	Minority Interest	67.09	-
		67.09	-
3	Non - Current Liabilities		
	(a) Long Term Borrowings	92.82	-
	(b) Deferred Tax Liabilities	87.74	-
	(c) Other Long Term Liabilities	61.27	-
	(d) Long Term Provisions	23.96	-
	Sub Total Non - Current Liabilities	265.79	-
3	Current Liabilities		
	(a) Short Term Borrowings	293.76	-
	(b) Trade Payables	272.30	-
	(c) Other Current Liabilities	181.71	-
	(d) Short Term Provisions	168.54	-
	Sub Total Current Liabilities	916.31	-
	Total (Equity and Liabilities)	6,326.39	-
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	970.56	-
	(b) Capital (WIP)	425.25	-
	(b) Non-Current Investments	1,860.15	-
	(c) Long Term Loans and Advances	92.09	-
	(d) Other Non Current Assets	31.93	-
	Sub Total Non-Current Assets	3,379.98	-
2	Current Assets		
	(a) Inventories	1,558.14	-
	(b) Trade Receivables	914.13	-
	(c) Cash & Bank Balances	242.23	-
	(d) Short Term Loans & Advances	85.26	-
	(e) Other Current Assets	146.65	-
	Sub Total Current Assets	2,946.41	-
	Total (Assets)	6,326.39	-

Notes :

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 30th May, 2016.
- The company has declared interim dividend of Rs. 2.5/- per share of Rs. 10 each i.e. 25% in March 2016, further the Board has recommended a final dividend of Rs. 0.50 per equity share of Rs. 10 each i.e. 5% for the year ended 31st March, 2016 subject to the approval of the shareholders at the Annual General Meeting of the company.
- The Company operates mainly in one business segment i.e Elastic.
- The Company is in process of executing an expansion project in two phases by setting up a manufacturing unit at Vietnam by incorporating a foreign subsidiary with a chartered capital of USD 10,00,000 in which the Company shall hold 85%. The Company has remitted an amount of USD 6,00,000 (Rs. 3,95,28,340/-) towards chartered capital till the year ended March 2016.





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GLOBAL LTD.

5. The figures of the quarter ended 31.03.2016 & 31.03.2015 are the balancing figures between the audited figures in respect of the financial year and the unaudited third quarter published year to date figures, which were subjected to limited review.
6. The company has incorporated the foreign subsidiary during the current financial year and therefor figures of previous years are not applicable to the consolidated financial results.

Place : Mumbai

Date : 30th May, 2016.



By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director



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Auditor's Report On standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
PREMCO GLOBAL LTD.

1. We have audited the standalone financial results of **PREMCO GLOBAL LTD.** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016.

For **S.P.JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS



Kapil Jain
KAPIL K. JAIN
(Partner)

Membership No.108521

Place : MUMBAI
Date : 30/05/2016

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **PREMCO GLOBAL LTD.**

We have audited the quarterly consolidated financial results of **PREMCO GLOBAL LTD.** for the quarter ended 31st March, 2016 and the consolidated year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of M/s Premco Global Vietnam Company Ltd subsidiary company, included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 6326.39 Lacs as at 31.3.16, as well as the total revenue of Rs. 7352.69 Lacs as at year ended 31.3.16 and Rs.1524.97 Lacs. as at the quarter ended & year ended 31.03.2016. These interim financial statements and other financial information have been audited by other auditors as of 31.12.15, being the financial year of the subsidiary company, whose report has been furnished to us and, alongwith adjustments made for effects of significant transactions or events that occurred between 01.01.16 to 31.3.16 and our opinion on the consolidated quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements drawn, is based solely on the report of such other auditors along with such adjustment made by the company.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
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S. P. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

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- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31.03.2016 as well as the consolidated year to date results for the year ended 31.03.2016

For **S. P. JAIN & ASSOCIATES,**
CHARTERED ACCOUNTANTS
FRN:103969W



A handwritten signature in blue ink that reads "Kapil Jain".

KAPIL K. JAIN
(PARTNER)

Membership No. 108521

Place : Mumbai.

Date : 30/05/2016