



# PREMCO GLOBAL LTD.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2016.

		(Rs. In Lacs )					
Sr. No.	Particulars	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
1	<b>Income From Operations</b>						
	a) Net Sales / Income from Operations	2,017.67	1,808.34	2,123.98	3,826.01	3,658.93	7,052.55
	b) Other Operating Income	90.11	75.03	116.24	165.14	181.09	340.31
	<b>Total Income</b>	<b>2,107.78</b>	<b>1,883.37</b>	<b>2,240.22</b>	<b>3,991.15</b>	<b>3,840.02</b>	<b>7,392.86</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	804.65	553.27	1,022.17	1,357.92	1,925.15	3,241.43
	b) Purchase of Trading Goods	80.23	13.41	-	93.64	-	38.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	71.94	380.88	120.08	452.82	(121.45)	(105.04)
	d) Employee benefits expense	213.49	182.44	201.32	395.93	395.01	759.21
	e) Depreciation and amortisation expense	59.95	56.33	50.87	116.28	102.28	220.60
	f) Other Expenses	366.38	266.34	388.68	632.72	729.13	1,443.51
	<b>Total Expenses</b>	<b>1,596.64</b>	<b>1,452.67</b>	<b>1,783.12</b>	<b>3,049.31</b>	<b>3,030.12</b>	<b>5,597.99</b>
3	<b>Profit (+)/Loss (-) from operation before other income, Finance Cost.</b>	<b>511.14</b>	<b>430.70</b>	<b>457.10</b>	<b>941.84</b>	<b>809.90</b>	<b>1,794.87</b>
4	<b>Other Income</b>	<b>14.20</b>	<b>31.56</b>	<b>83.19</b>	<b>45.76</b>	<b>124.29</b>	<b>259.15</b>
5	<b>Profit (+)/Loss (-) from ordinary activities before Finance Cost.</b>	<b>525.34</b>	<b>462.26</b>	<b>540.29</b>	<b>987.60</b>	<b>934.19</b>	<b>2,054.02</b>
6	<b>Finance Cost</b>	<b>27.74</b>	<b>25.65</b>	<b>22.08</b>	<b>53.39</b>	<b>45.82</b>	<b>103.08</b>
7	<b>Profit (+)/Loss (-) from ordinary activities before Tax.</b>	<b>497.60</b>	<b>436.61</b>	<b>518.21</b>	<b>934.21</b>	<b>888.37</b>	<b>1,950.94</b>
8	<b>Tax Expenses</b>	<b>170.58</b>	<b>160.39</b>	<b>172.92</b>	<b>330.97</b>	<b>299.65</b>	<b>685.12</b>
9	<b>Profit (+)/Loss (-) from ordinary activities after Tax.</b>	<b>327.02</b>	<b>276.22</b>	<b>345.29</b>	<b>603.24</b>	<b>588.72</b>	<b>1,265.82</b>
10	<b>Extraordinary item</b>	-	-	-	-	-	-
11	<b>Net profit (+)/Loss (-) for the period</b>	<b>327.02</b>	<b>276.22</b>	<b>345.29</b>	<b>603.24</b>	<b>588.72</b>	<b>1,265.82</b>
12	<b>Paid up Equity share capital (Face value of Rs. 10/- each)</b>	<b>330.48</b>	<b>330.48</b>	<b>331.36</b>	<b>330.48</b>	<b>331.36</b>	<b>330.48</b>
13	<b>Reserves excluding Revaluation Reserves ( as per Balance Sheet of previous accounting year )</b>	-	-	-	-	-	<b>4,742.74</b>
14	<b>Earning per shares (Basic &amp; Diluted Rs.)</b>	<b>9.89</b>	<b>8.31</b>	<b>10.35</b>	<b>18.25</b>	<b>17.65</b>	<b>38.30</b>



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POST BOX NO. 9426, MUMBAI-93. Tel.: 91-22-2822 3232 / 6105 5000/1 Fax: 2835 1812  
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# PREMCO GLOBAL LTD.

## STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Sr. No.	Particulars	As At 30.09.2016 (Unaudited)	As At 31.03.2016 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Funds		
	(a) Share Capital	330.48	330.48
	(b) Reserves & Surplus	5,355.61	4,742.74
	<b>Sub Total Shareholder's Funds</b>	<b>5,686.09</b>	<b>5,073.22</b>
2	Non - Current Liabilities		
	(a) Long Term Borrowings	182.77	92.82
	(b) Deferred Tax Liabilities	73.19	87.74
	(c) Other Long Term Liabilities	72.56	61.27
	(d) Long Term Provisions	30.45	23.96
	<b>Sub Total Non - Current Liabilities</b>	<b>358.97</b>	<b>265.79</b>
3	Current Liabilities		
	(a) Short Term Borrowings	645.98	277.06
	(b) Trade Payables	364.77	261.10
	(c) Other Current Liabilities	210.51	180.06
	(d) Short Term Provisions	63.09	168.54
	<b>Sub Total Current Liabilities</b>	<b>1,284.35</b>	<b>886.76</b>
	<b>Total ( Equity and Liabilities )</b>	<b>7,329.41</b>	<b>6,225.77</b>
<b>II.</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	993.85	970.56
	(b) Non-Current Investments	2,786.64	2,255.44
	(c) Long Term Loans and Advances	134.99	64.13
	(d) Other Non Current Assets	36.37	31.93
	<b>Sub Total Non-Current Assets</b>	<b>3,951.85</b>	<b>3,322.06</b>
2	Current Assets		
	(a) Inventories	1,143.11	1,472.53
	(b) Trade Receivables	1,394.67	954.25
	(c) Cash & Bank Balances	151.89	223.70
	(d) Short Term Loans & Advances	652.74	155.02
	(e) Other Current Assets	35.15	98.21
	<b>Sub Total Current Assets</b>	<b>3,377.56</b>	<b>2,903.71</b>
	<b>Total ( Assets )</b>	<b>7,329.41</b>	<b>6,225.77</b>

### Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 9th November, 2016. The Statutory Auditors of the company have carried out a limited review of the above financial results.
- The Company operates mainly in one business segment i.e Elastic.
- Persuant to provision Regulation 13 (3) of Security and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, details of number of investors complaints for the quarter ended 30th September, 2016; opening - Nil, received - 1, disposed off - 1 and pending - Nil.
- Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai  
Date : 9th November, 2016.



By order of the board  
Premco Global Ltd.

*Ashok B. Harjani*  
Ashok B. Harjani  
Managing Director



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# PREMCO GLOBAL LTD.

## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2016.

(Rs. In Laacs)

Sr. No.	Particulars	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
1	<b>Income From Operations</b>						
	a) Net Sales / Income from Operations	2,083.57	1,793.80	-	3,877.37	-	7,012.38
	b) Other Operating Income	90.11	75.03	-	165.14	-	340.31
	<b>Total Income</b>	<b>2,173.68</b>	<b>1,868.83</b>	<b>-</b>	<b>4,042.51</b>	<b>-</b>	<b>7,352.69</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	880.27	602.48	-	1,482.75	-	3,241.43
	b) Purchase of Trading Goods	80.23	13.41	-	93.64	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88.65)	268.66	-	180.01	-	(105.04)
	d) Employee benefits expense	265.60	229.24	-	494.84	-	759.21
	e) Depreciation and amortisation expense	80.31	67.24	-	147.55	-	220.60
	f) Other Expenses	472.41	307.25	-	779.66	-	1,447.97
	<b>Total Expenses</b>	<b>1,690.17</b>	<b>1,488.28</b>	<b>-</b>	<b>3,178.45</b>	<b>-</b>	<b>5,564.17</b>
3	<b>Profit (+)/Loss (-) from operation before other income, Finance Cost.</b>	<b>483.51</b>	<b>380.55</b>	<b>-</b>	<b>864.06</b>	<b>-</b>	<b>1,788.52</b>
4	Other Income	4.84	29.87	-	34.71	-	262.12
5	<b>Profit (+)/Loss (-) from ordinary activities before Finance Cost.</b>	<b>488.35</b>	<b>410.42</b>	<b>-</b>	<b>898.77</b>	<b>-</b>	<b>2,050.64</b>
6	Finance Cost	26.59	28.36	-	54.95	-	103.29
7	<b>Profit (+)/Loss (-) from ordinary activities before Tax.</b>	<b>461.76</b>	<b>382.06</b>	<b>-</b>	<b>843.82</b>	<b>-</b>	<b>1,947.35</b>
8	Tax Expenses	170.58	160.39	-	330.97	-	685.12
9	<b>Profit (+)/Loss (-) from ordinary activities after Tax.</b>	<b>291.18</b>	<b>221.67</b>	<b>-</b>	<b>512.85</b>	<b>-</b>	<b>1,262.23</b>
10	Minority Interest	(6.74)	(5.74)	-	(12.48)	-	(0.21)
11	<b>Net profit (+)/Loss (-) for the period</b>	<b>297.92</b>	<b>227.41</b>	<b>-</b>	<b>525.33</b>	<b>-</b>	<b>1,262.44</b>
12	Paid up Equity share capital (Face value of Rs. 10/- each)	330.48	330.48	-	330.48	-	330.48
13	Reserves excluding Revaluation Reserves ( as per Balance Sheet of previous accounting year )	-	-	-	-	-	4,746.72
14	Earning per shares (Basic & Diluted Rs.)	9.01	6.84	-	15.90	-	38.20



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# PREMCO GLOBAL LTD.

## STATEMENT OF ASSETS & LIABILITIES

(Rs. In Laacs)

Sr. No.	Particulars	As At	As At
		30.09.2016 (Unaudited)	31.03.2016 (Audited)
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share Capital	330.48	330.48
	(b) Reserves & Surplus	5,273.25	4,746.72
	<b>Sub Total Shareholder's Funds</b>	<b>5,603.73</b>	<b>5,077.20</b>
2	<b>Minority Interest</b>	87.46	67.09
		87.46	67.09
3	<b>Non - Current Liabilities</b>		
	(a) Long Term Borrowings	182.77	92.82
	(b) Deferred Tax Liabilities	73.19	87.74
	(c) Other Long Term Liabilities	72.56	61.27
	(d) Long Term Provisions	30.45	23.96
	<b>Sub Total Non - Current Liabilities</b>	<b>358.97</b>	<b>265.79</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	645.98	293.76
	(b) Trade Payables	432.13	272.30
	(c) Other Current Liabilities	227.75	181.71
	(d) Short Term Provisions	63.09	168.54
	<b>Sub Total Current Liabilities</b>	<b>1,368.95</b>	<b>916.31</b>
	<b>Total ( Equity and Liabilities )</b>	<b>7,419.11</b>	<b>6,326.39</b>
II.	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	1,473.15	970.56
	(b) Capital (WIP)	-	425.25
	(c) Non-Current Investments	2,223.10	1,860.15
	(d) Long Term Loans and Advances	134.99	92.09
	(e) Other Non Current Assets	71.40	31.93
	<b>Sub Total Non-Current Assets</b>	<b>3,902.64</b>	<b>3,379.98</b>
2	<b>Current Assets</b>		
	(a) Inventories	1,477.29	1,558.14
	(b) Trade Receivables	1,458.46	914.13
	(c) Cash & Bank Balances	234.89	242.23
	(d) Short Term Loans & Advances	258.60	85.26
	(e) Other Current Assets	87.23	146.65
	<b>Sub Total Current Assets</b>	<b>3,516.47</b>	<b>2,946.41</b>
	<b>Total ( Assets )</b>	<b>7,419.11</b>	<b>6,326.39</b>

### Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 9th November, 2016. The Statutory Auditors of the company have carried out a limited review of the above financial results.
- The Company operates mainly in one business segment i.e Elastic.
- The company has incorporated the foreign subsidiary on 29th June 2015 ( not in the operation till 31st December 2015), hence figures of quarter & six months ended 30.09.2015 are not applicable to the consolidated financial results.

Place : Mumbai  
Date : 9th November, 2016.



By order of the board  
Premco Global Ltd.

  
Ashok B. Harjani  
Managing Director



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To,  
**The Board of Directors,**  
**Premco Global Limited,**  
Mumbai.

We have reviewed the accompanying statement of unaudited Standalone financial results of Premco Global Limited (the "company") for the Quarter and 6 months ended September 30, 2016 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. JAIN & ASSOCIATES,**  
Chartered Accountants

  
**KAPIL K. JAIN**  
(Partner)  
(M. No. 108521)



Place: Mumbai

Date: 09/11/2016



**LIMITED REVIEW REPORT (CONSOLIDATED)**

To,  
**The Board of Directors,**  
**Premco Global Limited,**  
Mumbai.


We have reviewed the accompanying statement of unaudited consolidated financial results of The Premco Global Limited ("the Holding Company") and its foreign subsidiary, Premco Global Vietnam Company Limited together referred to as "the Group") for the quarter/half ended September 30, 2016 attached herewith, being submitted by the Holding Company pursuant to the Requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statement of a foreign subsidiary, Premco Global Vietnam Company Limited included in the consolidated unaudited financial statements, whose interim financial statement reflect total assets of Rs. 7419.10 lacs as at 30 September 2016, Total revenue of Rs. 153.15 lacs and Rs. 153.43 lacs for the quarter and half year ended September 30, 2016 respectively and net loss of Rs. 44.81 lacs and Rs. 83.12 lacs for the quarter and half year ended September 30, 2016 respectively. These financial statements have been certified by company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said subsidiary is based solely on these certified financial statements.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. JAIN & ASSOCIATES,**  
Chartered Accountants

  
**KAPIL K. JAIN**  
(Partner)  
(M. No. 108521)



Place: Mumbai

Date: 09/11/2016