

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

1. CONCEPT

PREMCO GLOBAL LIMITED is committed to operate and grow its business in a socially responsible way. PREMCO GLOBAL LIMITED wants to grow its business whilst reducing the environmental impact of its operations and increasing its positive social impact.

PREMCO GLOBAL LIMITED recognizes that its business activities have impact on the society in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. Our company is committed towards aligning with nature; and has adopted eco-friendly practises.

2. OBJECTIVES

“Corporate Social Responsibility” (CSR) means and includes but is not limited to:-

- (i) Projects or programs relating to activities specified in Schedule VII to the Companies Act, 2013; or
- (ii) Projects or programs relating to activities undertaken by the board of directors of a company (Board) in pursuance of recommendations of the CSR Committee of the Board as per declared CSR Policy of the company subject to the conditions that such policy will cover subjects enumerated in Schedule VII of the Act.”

3. CSR ACTIVITIES

PREMCO GLOBAL LIMITED shall undertake any one or more of the following activities under its CSR programme

1. To eradicate hunger, poverty and malnutrition;
2. To facilitate measures for reducing inequalities faced by socially and economically backward groups;
3. To promote preventive health care and sanitation;
4. To make Endowments to different Schools / colleges / universities / centres of learning
5. To provide / facilitate, training / awards / stipends for sports people
6. To encourage the nationally recognized sports and to enhance performance of sports people and contribute to the creation of infrastructure;
7. To give donations, subscriptions or contributions to any public charitable trust, institution or fund but on condition that such donations, subscriptions and contributions shall be spent or applied only for such charitable purposes as are authorized by the Trust

4. UNDERTAKING CSR ACTIVITIES

PREMCO GLOBAL LIMITED will undertake its CSR activities, approved by the CSR Committee, The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

5. LOCATION OF CSR ACTIVITIES

The CSR Committee will decide on the locations for CSR activities.

6. CSR COMMITTEE

The CSR Committee shall consist of Dr. Devendra K. Shah as the Chairperson of the Committee and Mr. Ashok B. Harjani, Mr. Ashok B. Harjani as members of the Committee.

7. RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

8. MONITORING AND REPORTING

Periodic monitoring and reporting will be done by the PREMCO GLOBAL LIMITED representatives to the best extent possible and will report its findings to the CSR Committee periodically.